Economic and Financial Markets Research
Economic Research, Global

Weekly economic calendar

For the week ending August 10, 2025

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 4	08:00	MX	Consumer confidence*	Jul	index	45.2	--	45.4
	10:00	US	Factory orders*	Jun	% m/m	--	-4.8	8.2
	10:00	US	Ex transportation*	Jun	% m/m	--	0.2	0.2
	10:00	US	Durable goods orders*	Jun (F)	% m/m	--	-9.3	-9.3
	10:00	US	Ex transportation*	Jun (F)	% m/m	--	0.2	0.2
	19:50	JN	BOJ minutes					
	21:45	CHI	Services PMI*	Jul	index	--	50.3	50.6
	21:45	CHI	Composite PMI*	Jul	index	--	--	51.3
Tue 5	03:55	GER	Services PMI*	Jul (F)	index	--	50.1	50.1
	03:55	GER	Composite PMI*	Jul (F)	index	--	50.3	50.3
	04:00	EZ	Services PMI*	Jul (F)	index	--	51.2	51.2
	04:00	EZ	Composite PMI*	Jul (F)	index	--	51.0	51.0
	04:30	UK	Services PMI*	Jul (F)	index	--	51.2	51.2
	07:00	BZ	COPOM minutes					
	08:00	MX	Gross fixed investment	May	% y/y	-8.7	-6.3	-12.5
	08:00	MX	Gross fixed investment*	May	% m/m	-0.2	0.3	-1.7
	08:00	MX	Private consumption	May	% y/y	-0.3	--	-1.7
	08:00	MX	Private consumption*	May	% m/m	-0.4	--	1.1
	08:30	US	Trade Balance*	Jun	US$bn	--	-61.4	-71.5
	09:45	US	Services PMI*	Jul (F)	index	55.2	55.1	55.2
	09:45	US	Composite PMI*	Jul (F)	index	54.6	--	54.6
	10:00	US	ISM services*	Jul	index	51.0	51.5	50.8
	11:00	MX	International reserves	Aug 1	US$bn	--	--	242.3
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 20-year Mbono (Nov'42), 10-year Udibono (Aug'34) and 2- and 5-year Bondes F					
	16:30	MX	Citi Survey of Economists					
Wed 6	05:00	EZ	Retail sales*	Jun	% m/m	--	0.3	-0.7
	14:00	US	Fed's Cook and Collins Participate in panel discussion with Central Bank of Chile					
	16:10	US	Fed's Daly Speaks at Anchorage Economic Summit					
	22:30	CHI	Trade balance	Jul	USDbn	--	107.9	114.8
	22:30	CHI	Exports	Jul	% y/y	--	5.5	5.9
	22:30	CHI	Imports	Jul	% y/y	--	-1.5	1.1
Thu 7	02:00	GER	Industrial production*	Jun	% m/m	--	-0.5	1.2
	02:00	GER	Trade balance	Jun	EURbn	--	18.2	18.5
	07:00	UK	Monetary policy decision (BoE)	Aug 7	%	--	4.00	4.25
	08:00	MX	Consumer prices	Jul	% m/m	0.27	0.27	0.28
	08:00	MX	Core	Jul	% m/m	0.31	0.30	0.39
	08:00	MX	Consumer prices	Jul	% y/y	3.51	3.52	4.32
	08:00	MX	Core	Jul	% y/y	4.23	4.23	4.24
	08:30	US	Initial jobless claims*	Aug 2	thousands	220	221	218
	10:00	US	Fed's Bostic Speaks on Monetary Policy with the Florida Institute of CFOs					
	11:00	US	New York Fed 1-yr inflation expectations	Jul	%	--	--	3.02
	15:00	MX	Monetary policy decision (Banxico)	Aug 7	%	7.75	--	8.00
	15:00	US	Consumer credit*	Jun	USDbn	--	7.2	5.1
Fri 8	10:20	US	Fed's Musalem Speaks on Banking and Credit at event hosted by Mississippi Valley State University					
	21:30	CHI	Consumer Prices	Jul	% y/y	--	-0.1	0.1

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

August 4, 2025


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Earnings Results Calendar

For the week ending August 8, 2025

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 04	AFT	US	Palantir Technologies Inc	PLTR US	2Q25		0.139	C
	AFT	US	Simon Property Group Inc	SPG US	2Q25		3.052	C
Tue 05	04:30	US	Caterpillar Inc	CAT US	2Q25		4.884	C
	05:00	US	Duke Energy Corp	DUK US	2Q25		1.175	C
	BEF	US	Pfizer Inc	PFE US	2Q25		0.581	C
	AFT	US	Advanced Micro Devices Inc	AMD US	2Q25		0.487	C
	AFT	US	Amgen Inc	AMGN US	2Q25		5.263	C
Wed 06	BEF	US	Emerson Electric Co	EMR US	3Q25		1.509	C
	BEF	US	McDonald's Corp	MCD US	2Q25		3.137	C
	BEF	US	Walt Disney Co	DIS US	3Q25		1.470	C
	AFT	US	American International Group I	AIG US	2Q25		1.606	C
	AFT	US	MetLife Inc	MET US	2Q25		2.157	C
Thu 07	BEF	US	ConocoPhillips	COP US	2Q25		1.353	C
	BEF	US	Eli Lilly & Co	LLY US	2Q25		5.586	T
	BEF	US	Gilead Sciences Inc	GILD US	2Q25		1.958	T
Fri 08								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in US companies are stated in USD.

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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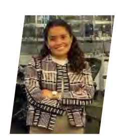

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